

Financial Services Guide

2 April 2024

About Construct Wealth - Statement of Independence

Construct Wealth Planning Pty Ltd (**Construct Wealth**) complies with s923A of the Corporations Act 2001 and is independent, impartial and unbiased in any advice given. As an independent financial adviser, we actively avoid all conflicts of interest.

- ✓ We are independent of all banks, financial institutions and financial product manufacturers.
- ✓ We only charge a fee for service. Any commissions are fully rebated to our clients.
- ✓ We don't have any interest, financial or otherwise, in any products we recommend.
- ✓ We do not accept any incentive payments (such as asset-based fees).
- ✓ We focus on strategy and making sure our clients are making the right decisions.

Phil Harvey and Naomi Horobin are practising members of the [Profession of Independent Financial Advisers \(PIFA\)](#) and, as such, practise the Gold Standard of Independence™.

The purpose of this document

This Financial Services Guide (FSG) is authorised for distribution by Independent Financial Advisers Australia Pty Ltd (**IFA-AUST**) AFSL 464629, and provides you with basic matters you should be aware of before we provide financial advice to you. We are required by law to provide you with this document before giving you any financial advice.

If we provide you with any advice, you will either receive it in writing as a Statement of Advice (SOA) or, if we have previously issued you with an SOA and the original basis for the advice and your personal circumstances have not changed significantly, a Record of Advice (ROA) will be prepared as an adjunct to the SOA. If we prepare an ROA, it can be provided on request. In either circumstance the advice will take into account your objectives, financial situation and needs and will contain the advice, the basis on which it is given and information about fees, interests and associations which may have influenced the provision of the advice.

This document details:

- Who your adviser is and details of the Australian Financial Services Licence
- The services that we are authorised to offer
- How we are paid (as well as any other relevant parties)
- Details of any potential conflicts of interest
- How to make a complaint if you need to
- Other important issues

Details of our licence to provide financial advice to you:

Corporate Authorised Representative(CAR):	Construct Wealth Planning Pty Ltd
ABN:	42 670 951 774
Authorised representative number:	1307048
Directors of the CAR:	Philip Harvey and Naomi Horobin
Office address:	Suite 1, 15 Torrens St, Braddon ACT 2612
Postal address:	PO Box 82, Bungendore, NSW 2621
Phone:	02 6269 3339
Email address:	team@constructwealth.com.au
Website:	www.constructwealth.com.au



Construct Wealth is authorised to give advice under the following licence:

Australian Financial Services Licensee:	Independent Financial Advisers Australia Pty Ltd
Australian Financial Services License Number:	464629
ABN:	61 601 365 904
Registered address:	Unit 12, Level 11 'Rooftop Suite', 1 Bowes Pl, Phillip ACT 2606
Postal address:	PO Box 2088, Woden, ACT 2606
Phone(Canberra business hours):	02 6162 0492

Financial adviser details:

Authorised Representative:	Philip Harvey
Authorised representative number:	1263041
Qualifications:	Master of Applied Finance (Financial Planning) Bachelor of Applied Science (Agriculture)
	Philip Harvey is a Founding Member of the Profession of Independent Financial Advisers (PIFA) www.pifa.org.au

Financial adviser details:

Authorised Representative:	Naomi Horobin
Authorised representative number:	344114
Qualifications:	Graduate Diploma Financial Planning Certified Financial Planner (CFP®) Bachelor of Applied Science
 	Naomi Horobin is a Founding Member of the Profession of Independent Financial Advisers (PIFA) and practices the <i>PIFA Gold Standard of Independence</i> ™ - www.pifa.org.au . Naomi is a Certified Financial Planner CFP® and a member of the Financial Advice Association of Australia (FAAA).

Financial services we provide

We provide both general advice and personal advice.

General advice is where we do not take into account any of your needs, objectives and financial circumstances. We will provide you with a warning when we provide you with general advice. If we provide you with general advice, you will need to decide whether the advice is appropriate for you.

Personal advice is where we take into account your objectives, financial situation and needs. If we provide you with personal advice, you will receive a Statement of Advice (SoA) in writing, which will contain the advice, the basis on which it is given and information about fees, interests and associations which may have influenced the provision of the advice.

If we have previously issued you with a Statement of Advice and the original basis for the advice and your personal circumstances have not changed significantly, a Record of Advice (RoA) will be prepared as an adjunct to the original Statement of Advice.

If a financial product is recommended, we will provide you with a Product Disclosure Statement containing information about the particular product. This will help you make an informed decision in relation to the acquisition of that product.

We are licenced to provide advice on the following areas:

- Investment and wealth creation advice
- Superannuation advice
- Retirement planning
- Risk assessment and management
- Life insurance broking
- Mortgage and debt management advice
- Salary packaging
- Financial planning following redundancy
- Estate planning
- Asset protection advice
- Portfolio monitoring and reviews

Please note that while we provide advice on debt management strategies, we are **not** licensed to engage in credit activities such as providing credit contracts or leases, securing obligations under credit contracts, or other credit provision services. If necessary, we will refer you to an authorised credit broker for these types of services.

Philip Harvey & Naomi Horobin are Qualified Tax Relevant Provider (QTRP) and can provide tax (financial) advice which permits them to provide advice on the tax consequences of the financial advice they provide, namely:

- Ascertaining liabilities, obligations or entitlements that arise, or could arise, under a taxation law; and/or
- Advising about liabilities, obligations or entitlements that arise, or could arise, under a taxation law.

They can provide advice that may or may not include the application or interpretation of taxation laws, and you can reasonably be expected to rely on it to:

- satisfy your tax liabilities or obligations that have arisen or might arise, and/or
- to claim tax entitlements that have arisen or might arise.

Philip Harvey and Naomi Horobin are **not** licenced to provide a tax agent service under their authorisation with IFA-AUST, so some of our recommendations therefore are made subject to the concurring advice from a registered Tax Agent. Only a Tax Agent can, on behalf of another party, prepare a tax return, lodge an objection about a tax matter with the ATO or deal with the ATO on your behalf.

If you need this sort of service and you instruct us to, we will arrange for you to get this advice.

Construct Wealth Planning Pty Ltd is authorised to give advice on the following types of products:

- Deposit products and debentures
- Unit trusts, hedge funds, bank accounts, term deposits and cash management trusts
- Listed investment companies and exchange traded funds
- Listed and unlisted property trusts and syndicates
- Fixed interest securities, preference shares, debentures and mortgage trusts
- Listed shares
- Master trusts and wrap accounts
- Retail, industry and self-managed superannuation funds (SMSFs)
- Retirement savings accounts
- Managed investment schemes
- Life, trauma, total and permanent disability, income protection and business expenses insurance.

How Construct Wealth Planning Pty Ltd is paid

We charge a fee for service which is either an hourly rate (currently \$385 an hour including GST) or an agreed fixed price. Fees will always be set out in a service agreement which will include the service to be provided, how much it will cost and what period the service will be provided over. Wherever possible, we will avoid commissions but in the event, they are paid, they will be rebated in full to you. We do not charge fees based on the value of your assets. We do not receive any financial compensation from any owners of products that we recommend.

The cost of the advice will:

- Reflect the skill and knowledge required for the type of work, the degree of responsibility applicable to the work and the time required
- Provide good value for money for you – if it does not, we will not invite you to work with us and instead will point you to more suitable sources of advice
- be documented in the Client Service Agreement we both agree to before any work commences.

Payment can be made via credit card (charges apply), by direct debit from a nominated account of your choice, or by electronic funds transfer (EFT). Payments are made to our licensee IFA-AUST bank account.

We do not accept cash. We charge a fee for service that is contractually agreed upon before any work is undertaken. All advisers and staff are paid by salary only and do not receive any bonuses based on assets under management or insurance written. Construct Wealth pays Independent Financial Advisers Australia (IFA-AUST) a fixed licensee fee. IFA-AUST is not entitled to any percentage-based fees based on the turnover of Construct Wealth Planning Pty Ltd.

Details of any potential conflicts of interest

Neither Construct Wealth nor IFA-AUST has any ownership or contractual links with any financial product manufacturer that could restrict or unduly influence its advice. We have no incentive to recommend the product of one institution over another.

Other professions

In providing advice and service, we retain the services of other professionals from time to time. This may include accountants, auditors, solicitors, and insurance advisers. Construct Wealth does not receive referral fees to any party for recommending their services, or pay referral fees to anyone that recommends us to their clients.

How to make a complaint if you need to

If you have any complaint about the service provided to you, you should take the following steps:

1. Contact your adviser and talk about your complaint.
2. If your complaint is not resolved satisfactorily within five business days, please put your complaint in writing and send it to Independent Financial Advisers Australia Pty Ltd at PO Box 2088, Woden ACT 2606 or by email to admin@ifa-aust.com.au. IFA-AUST will try to resolve your complaint quickly and fairly.
3. If you still do not get a satisfactory outcome by 30 days from the day you lodge your complaint, you have the right to forward your complaint to an external dispute resolution scheme. Independent Financial Advisers Australia Pty Ltd is a member of The Australian Financial Complaints Authority (AFCA - www.afca.org.au). AFCA can be contacted by phone 1800 931 678 (free call), email info@afca.org.au or post GPO Box 3, Melbourne VIC 3001

If you are unsure who to contact or how to go about making a complaint, call the Australian Securities and Investments Commission (ASIC) on their free information line 1300 300 630, or refer to ASIC's MoneySmart website moneysmart.gov.au/how-to-complain.

Standard of advice could be impacted if we don't have your full details

The advice that you will receive will be suitable to your needs and financial circumstances. To provide this service we need to find out your individual objectives, financial situation and needs before we recommend any financial products or services to you.

You have the right not to divulge this information to us, if you do not wish to do so. In that case, we are required to warn you about the possible consequences of not having your full personal information. You should read the warnings carefully.

Code of Ethics

As Financial Advisers, we are bound by the Financial Planners Code of Ethics. This code comprises the values and standards that shape and reinforce the profession of Financial Planning. The Code and the Standards within it guide our conduct and enhance our engagement with our clients as well as wider society. For more information on the Code at www.legislation.gov.au/Details/F2019L00117. If you have an ethical concern, please submit it in writing to the attention of "Ethical Standards Officer" at admin@ifa-aust.com.au.

Risks of financial products or strategies recommended to you

We will explain any significant risks of financial products and strategies, which we recommend to you. If we do not, or you do not understand the information provided, please ask us to clearly explain those risks to you.

Privacy of client information

We maintain a record of your personal profile, which includes details of your objectives, financial situation and needs. We also maintain records of any recommendations made to you.

We are committed to implementing and promoting a privacy policy that will ensure the privacy and security of your personal information. A copy of that privacy policy is available on our website [HERE](#) or can be provided to you by email on request.

If you wish to examine your file, please ask us and we will make arrangements for you to do so.

Instructions from you

You can provide us with instructions, for example, to buy or sell your financial products either in person, by telephone, letter or email.

Funding your investments

You should only ever transfer money to fund your investment into a financial product to the approved financial institution that issues the financial product (as specified in the Product Disclosure Statement or similar document). You should never transfer investment funds to any other entity or person, including Construct Wealth and IFA-AUST.

You should also not sign any blank forms or appoint your adviser as your attorney (or authorised signatory). You should not appoint any other person as your attorney or authorised signatory unless you have received legal advice.

Compensation and insurance

Construct Wealth Planning Pty Ltd is covered by the professional indemnity insurance policy of our licensee, Independent Financial Advisers Australia (IFA-AUST). The policy meets the requirements of Section 912B of the Corporations Act and covers claims in relation to our conduct during the time we are licensed by them.