

# Financial Services Guide

## June 2023



### **About Construct Wealth**

Construct Wealth and Phil Harvey comply with s923A of the Corporations Act 2001 and are independent, impartial and unbiased in any advice given. As an independent financial adviser, we actively avoid all conflicts of interest.

- We are independent of all banks, financial institutions and financial product manufacturers.
- We only charge a fee for service. Any commissions or other incentives are fully rebated to our clients.
- We don't have any interest, financial or otherwise, in any products we recommend.
- We avoid any incentive payments (such as asset-based fees).
- We focus on strategy and making sure our clients are making the right decisions.

### **About this document:**

Construct Wealth is a corporate authorised representative of Independent Financial Advisers Australia (IFA-Aust) Pty Ltd. This document is authorised by IFA-Aust (AFSL 464629) and provides you with basic matters you should be aware of before we provide financial advice to you. We are required by law to provide this to you.

### **The purpose of this document:**

This Financial Services Guide 'FSG', authorised for distribution by Independent Financial Advisers Australia Pty Ltd (IFA-AUST), AFSL 464629, is a document that we are required by law to provide to you prior to providing you with financial advice. If we provide you with any advice, you will either receive it in writing as a Statement of Advice (SOA) or, if we have previously issued you with an SOA and the original basis for the advice and your personal circumstances have not changed significantly, a Record of Advice (ROA) will be prepared as an adjunct to the SOA. If we prepare an ROA, it can be provided on request.

In either circumstance the advice will take into account your objectives, financial situation and needs and will contain the advice, the basis on which it is given and information about fees, interests and associations which may have influenced the provision of the advice. If a financial product is recommended to you, we will provide you with a Product Disclosure Statement (PDS) containing information about the particular product, which will enable you to make an informed decision in relation to the acquisition of that product.

### **Details of our licence to provide financial advice:**

#### *Financial adviser details:*

<b>Authorised Representative:</b>	Philip Allen Harvey
<b>Authorised representative number:</b>	1263041
<b>Tax Practitioners Board registration:</b>	26057879
<b>Qualifications:</b>	Master of Applied Finance (Financial Planning) Bachelor of Applied Science (Agriculture)
	Philip Harvey is a Founding Member of the Profession of Independent Financial Advisers (PIFA) and practices the <i>PIFA Gold Standard of Independence™</i> - <a href="http://www.pifa.org.au">www.pifa.org.au</a>

#### *Construct Wealth details:*

<b>Corporate Authorised Representative:</b>	CT For Construct Wealth Pty Ltd t/as Construct Wealth
<b>ABN:</b>	25 260 569 280
<b>Authorised representative number:</b>	1263042
<b>Directors:</b>	Philip Harvey and Fiona Doyle
<b>Office address:</b>	15 Torrens St, Braddon
<b>Postal address:</b>	PO Box 82, Bungendore, NSW, 2621
<b>Phone:</b>	0417 034 252
<b>Email address:</b>	office@constructwealth.com.au
<b>Website:</b>	<a href="http://www.constructwealth.com.au">www.constructwealth.com.au</a>

#### *Licensee details:*

<b>Australian Financial Services Licensee:</b>	Independent Financial Advisers Australia Pty Ltd
<b>Australian Financial Services License Number:</b>	464629
<b>ABN:</b>	61 601 365 904
<b>Registered address:</b>	Lvl 5, Bonner House, 7 Neptune St Phillip ACT 2606
<b>Postal address:</b>	PO Box 2088, Woden, ACT 2606
<b>Phone (Canberra business hours):</b>	(02) 6162 0492

### **Financial services we provide**

*We provide both general advice and personal advice.*

General advice is where we do not take into account any of your needs, objectives and financial circumstances. We will provide you with a warning when we provide you with general advice. If we provide you with general advice, you will need to decide whether the advice is appropriate for you.

Personal advice is where we take into account your objectives, financial situation and needs. If we provide you with personal advice, you will receive a Statement of Advice (in writing) which will contain the advice, the basis on which it is given and information about fees, interests and associations which may have influenced the provision of the advice.

If we have previously issued you with a Statement of Advice and the original basis for the advice and your personal circumstances have not changed significantly, a Record of Advice will be prepared as an adjunct to the original Statement of Advice.

If a financial product is recommended, we will provide you with a Product Disclosure Statement containing information about the particular product. This will help you make an informed decision in relation to the acquisition of that product.

*We are licenced to provide advice on the following areas:*

- Investment and wealth creation advice
- Retirement planning
- Risk assessment and management
- Life insurance broking
- Mortgage and debt management advice
- Financial planning following redundancy
- Estate planning and business succession planning
- Asset protection advice
- Superannuation advice
- Salary packaging
- Portfolio monitoring and reviews

Please note that while we provide advice on debt management strategies, we are not licensed to engage in credit activities such as providing credit contracts or leases, securing obligations under credit contracts, or other credit provision services. If necessary, we will refer you to an authorised credit broker for these types of services.

Philip Harvey is a Qualified Tax Relevant Provider (QTRP) and can provide tax (financial) advice which permits him to provide advice on the tax consequences of the financial advice he provides, namely:

- ascertaining liabilities, obligations or entitlements that arise, or could arise, under a taxation law; and/or
- advising about liabilities, obligations or entitlements that arise, or could arise, under a taxation law.

He can provide advice that may or may not include the application or interpretation of taxation laws, and you can reasonably be expected to rely on it to:

- satisfy your tax liabilities or obligations that have arisen or might arise, and/or
- to claim tax entitlements that have arisen or might arise.

Philip Harvey is not licenced to provide a tax agent service under their authorisation with IFA-Aust, so some of our recommendations therefore are made subject to the concurring advice from a registered Tax Agent. Only a Tax Agent can, on behalf of another party, prepare a tax return, lodge an objection about a tax matter with the ATO or deal with the ATO on your behalf.

If you need this sort of service and you instruct us to, we will arrange for you to get this advice.

*Philip Harvey is authorised to give advice on the following types of product:*

- Deposit products and debentures
- Unit trusts, hedge funds, bank accounts, term deposits and cash management trusts
- Listed investment companies and exchange traded funds
- Listed and unlisted property trusts and syndicates
- Fixed interest securities, preference shares, debentures and mortgage trusts
- Listed shares
- Master trusts and wrap accounts
- Retail, industry and self-managed superannuation funds (SMSFs)
- Retirement savings accounts
- Managed investment schemes
- Life, trauma, total and permanent disability, income protection and business expenses insurance.

### ***Fees and charges***

We do not charge asset fees nor receive commissions without rebating them in full to our client. We do not receive any financial compensation from any owners of products that we recommend. We charge a fee for service that is contractually agreed upon before any work is undertaken.

The cost of the advice will:

- reflect the skill and knowledge required for the type of work, the degree of responsibility applicable to the work and the time required
- provide good value for money for you – if it does not, we will not invite you to work with us and instead will point you to more suitable sources of advice
- be documented in the Terms of Engagement we both agree to before any work commences.

Payment can be made via credit card (charges apply) or by direct debit from a nominated account of your choice or by electronic funds transfer (EFT). Payments are made to our licensee Independent Financial Advisers Australia Pty Ltd (IFA-AUST). We do not accept cash.

All advisers and staff are paid by salary only and do not receive any bonuses based on volumes, assets under management or insurance written. Directors of Construct Wealth may receive a share in the company profits.

Construct Wealth pays Independent Financial Advisers Australia a fixed licensee fee. Independent Financial Advisers Australia is not entitled to any percentage-based fees based on the turnover of Construct Wealth.

### ***Details of any potential conflicts of interest***

Neither Construct Wealth nor IFA-AUST has any ownership or contractual links with any financial product manufacturer that could restrict or unduly influence its advice. We have no incentive to recommend the product of one institution over another.

### ***Other professions***

In providing advice and service, we retain the services of other professionals from time to time. This may include accountants, auditors, solicitors, and insurance advisers. We do not receive referral fees to any party for recommending their services, or pay referral fees to anyone that recommends us to their clients.

### ***How to make a complaint if you need to***

If you have any complaint about the service provided to you, you should take the following steps:

1. Contact your adviser and talk about your complaint.
2. If your complaint is not resolved satisfactorily within 5 business days, please put your complaint in writing and send it to Independent Financial Advisers Australia Pty Ltd at PO Box 2088, Woden, ACT 2606 or by email to [admin@ifa-aust.com.au](mailto:admin@ifa-aust.com.au). IFA-AUST will try to resolve your complaint quickly and fairly.
3. If you still do not get a satisfactory outcome by 30 days from the day you lodge your complaint, you have the right to forward your complaint to an external dispute resolution scheme. Independent Financial Advisers Australia Pty Ltd is a member of The Australian Financial Complaints Authority (AFCA - [www.afca.org.au](http://www.afca.org.au)). You can contact them by phone 1800 931 678 (free call), email [info@afca.org.au](mailto:info@afca.org.au) or post GPO Box 3, Melbourne VIC 3001

If you are unsure who to contact or how to go about making a complaint, call the Australian Securities and Investments Commission (ASIC) on their free information line 1300 300 630, or refer to ASIC's MoneySmart website [moneysmart.gov.au/how-to-complain](http://moneysmart.gov.au/how-to-complain).

***Standard of advice could be impacted if we don't have your full details***

The advice that you will receive will be suitable to your needs and financial circumstances. To provide this service we need to find out your individual objectives, financial situation and needs before we recommend any financial products or services to you. You have the right not to divulge this information to us, if you do not wish to do so. In that case, we are required to warn you about the possible consequences of not having your full personal information. You should read the warnings carefully.

***Code of Ethics***

As Financial Advisers, we are bound by the Financial Planners Code of Ethics. This code comprises the values and standards that shape and reinforce the profession of Financial Planning. The Code and the Standards within it guide our conduct and enhance our engagement with our clients as well as wider society. For more information on the Code at [www.legislation.gov.au/Details/F2019L00117](http://www.legislation.gov.au/Details/F2019L00117) . If you have an ethical concern, please contact our "Ethical Standards Officer" at [admin@ifa-aust.com.au](mailto:admin@ifa-aust.com.au) .

***Risks of financial products or strategies recommended to you***

We will explain any significant risks of financial products and strategies, which we recommend to you. If we do not, or you do not understand the information provided, please ask us to clearly explain those risks to you.

***Privacy of client information***

We maintain a record of your personal profile, which includes details of your objectives, financial situation and needs. We also maintain records of any recommendations made to you. We are committed to implementing and promoting a privacy policy that will ensure the privacy and security of your personal information. A copy of that privacy policy is available on our website [here](#). If you wish to examine your file, please ask us.

***Instructions from you***

You can provide us with instructions, for example, to buy or sell your financial products either in person, by telephone, letter or email.

***Funding your investments***

You should only ever transfer money to fund your investment into a financial product to the approved financial institution that issues the financial product (as specified in the Product Disclosure Statement or similar document). You should never transfer investment funds to any other entity or person, including Construct Wealth and IFA-AUST. You should also not sign any blank forms or appoint your adviser as your attorney (or authorised signatory). You should not appoint any other person as your attorney or authorised signatory unless you have received legal advice.

***Compensation and insurance***

We are covered by the professional indemnity insurance policy of our licensee, Independent Financial Advisers Australia (IFA-AUST). The policy meets the requirements of Section 912B of the Corporations Act and covers claims in relation to our conduct during the time we are licensed by them.